From: Leskowicz, Mark A (Momentive Performance Materials) [Mark.Leskowicz@momentive.com]

Sent: Friday, October 24, 2008 6:36 PM To: Meyer, Paul - Middlebury, CT

Ce: Hiley, Raymond D (Momentive Performance Materials)

Subject: Purchase of Construction Shoring Steel

As you are aware, the discovery of PCB's in June of this year has stopped progress on our waterwater treatment plant construction project. The construction company had leased shoring steel for the excavation, much of which (the I-beams) had been driven into the ground prior to PCB detection. We had been paying the rental for this steel, however, the project has been officially shutdown as of the date we formally notified Chemtura of the PCB issue in September. Although we had returned any steel not in the ground, and contaminated, the monthly rental cost for the steel on site is \$10,500. As we have previously communicated to you, the sales agreement hold Chemtura financially liable for this cost. The cost to purchase the steel is just under \$87,000. As it appears very unlikely we will be able to complete delineation and remediation in less than 3 months, we feel it is in Chemtura's best interest that we purchase the steel on your behalf.

Please call to discuss. I have also left you a voicemail today on this topic.

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